

Summary of Executive Decisions taken on 8 February 2024

Medium Term Financial Strategy (C4442) (Item 6.)

Resolved that: Executive referred the report to Council to consider the following recommendation:

- For members to approve the Medium Term Financial Strategy

This decision is not subject to call in as:

- *the item is due to be referred to Council for final approval.*

therefore it will be implemented immediately.

Investment and Borrowing Strategy Financial Year 2024-25 (C4444) (Item 7.)

Resolved that: Executive referred the report to Council to consider the following recommendations:

That Council is requested to adopt the following recommendation:

- To agree and adopt the proposed Investment and Borrowing Strategy for 2024/25.
- That the Council agrees the revised Commercial Property strategy in appendix D.
- That the capital receipts generated from disinvestment are applied to offset potential future financing costs or are utilised as part of the flexible use of capital receipts policy.

This decision is not subject to call in as:

- *the item is due to be referred to Council for final approval.*

therefore it will be implemented immediately.

Capital Strategy Financial Years 2024 -2034 (C4443) (Item 8.)

Resolved that: Executive referred the report to Council to consider the following recommendations:

That Council is requested to adopt the following recommendations:

- That the Capital Strategy and supporting Capital Programme for the period 2024 -2034 is approved (appendix A).
 - That the Council approves the Minimum Revenue Provision (MRP) statement for 2024/25 and the revised MRP policy for 2023/24 (appendix C).
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If you have any queries regarding these decisions, please contact:

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- That the Flexible Use of Capital Receipts Policy (appendix D) is approved.
- That the proposed CIL (Community Infrastructure Levy) Bids for inclusion in the Capital programme (appendix E) is approved.

This decision is not subject to call in as:

- *the item is due to be referred to Council for final approval.*

therefore it will be implemented immediately.

Revenue Budget: 2024-25 (C4441) (Item 9.)

Resolved that: Executive referred the report to Council to consider the recommendations and:

- Approved a further consultation on options for the opportunity for all WBC-run care homes to be run by external providers rather than through our in-house provision.
- Approved the fees and charges as set out in appendix G.

This decision is not subject to call in as:

- *the item is due to be referred to Council for final approval.*

therefore it will be implemented immediately.

2023/24 Revenue Financial Performance Quarter Three (EX4364) (Item 10.)

Resolved that: Executive

- Note the £3.2m forecast overspend, a reduction of £0.1m from Quarter Two.
- Note the implementation of measures included in the report around recruitment, staffing and agency.
- Note the continuation of Financial Review Panel (FRP) meeting weekly to ensure the spending limits are being adhered to.

This decision is not subject to call in as:

- *Report is to note only*

therefore it will be implemented immediately.

Direct Payment Policy (EX4495) (Item 11.)

Resolved that: Executive adopt the policy.

This decision is eligible to be 'called-in'. However, if the decision has not been 'called-in' by

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5.00pm on 16 February 2024, then it will be implemented.

Disposal of property known as West Street House, Newbury (Item 14.)

Resolved that: Executive:

- Approve the disposal of the WSH in accordance with the offer received and in accordance with the heads of terms agreed.
- Delegate authority to the Service Director of Strategy & Governance in consultation with the Head of Finance and Property to enter into the appropriate disposal documentation including any such amendments that are necessary in line with the agreed sales heads of terms.

This decision is not subject to call in as:

- *a delay in implementing the decision this would cause the Council serious financial implications or could compromise the Council's position.*

therefore it will be implemented immediately.

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